

Which type of gift fits your needs?

Each year generous United Methodists benefit their churches and their favorite ministries in many ways, including their financial support. There are many ways people make charitable gifts, and careful planning will ensure that your personal wishes and charitable goals are met. The chart below highlights some of the most common ways to make a gift, along with an explanation of the benefits to you and to the beneficiary.

	TYPE OF GIFT	BENEFITS	BENEFICIARY
GIFTS THAT PAY YOU INCOME	Charitable Gift Annuity	<ul style="list-style-type: none"> • Current income tax deduction • Portion of payments may be tax free • Fixed and predictable payments 	<ul style="list-style-type: none"> • One or two annuitants • Your church or favorite ministry is the future residual beneficiary
	Charitable Remainder Trust	<ul style="list-style-type: none"> • Current income tax deduction • Bypass capital gains tax • Diversification of investments • Payments for life and/or term of years 	<ul style="list-style-type: none"> • One or more income beneficiaries • Your church or favorite ministry is the future residual beneficiary
GIFTS THAT CAN BE USED TODAY	Outright	<ul style="list-style-type: none"> • Current income tax deduction • Bypass capital gains tax • Enjoy the gift during your lifetime 	<ul style="list-style-type: none"> • Your church or favorite ministry is the immediate beneficiary
GIFTS THAT TAKE EFFECT AFTER YOUR LIFETIME	Bequest	<ul style="list-style-type: none"> • Charitable deduction for taxable estates • Allows you to make a large gift at no immediate cost to you 	<ul style="list-style-type: none"> • Your church or favorite ministry is the future beneficiary
	Life Insurance	<ul style="list-style-type: none"> • Allows you to make a large gift at little cost to you 	<ul style="list-style-type: none"> • Your church or favorite ministry is the future beneficiary
	Retirement Plans	<ul style="list-style-type: none"> • Avoid double taxation of retirement assets • The Foundation applies the full amount of plan assets to the church or ministry you choose 	<ul style="list-style-type: none"> • Your church or favorite ministry is the future beneficiary
	Retained Life Estate	<ul style="list-style-type: none"> • Current income tax deduction • Potential estate tax savings 	<ul style="list-style-type: none"> • You retain lifetime beneficial use of property • Your church or favorite ministry receives future rights to property